

## **Republic of Mauritius**

### MINISTRY OF BLUE ECONOMY, MARINE RESOURCES, FISHERIES AND SHIPPING

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### EXPRESSION OF INTEREST TO OCCUPY A VESTED BARACHOIS

- 1. The Ministry of Blue Economy, Marine Resources, Fisheries and Shipping is inviting potential promoters to:
  - (i) express interest as per the Application Form at **Annex I**, to occupy a Barachois vested in this Ministry; and
  - (ii) submit a project proposal as per the template at **Annex II** to conduct innovative aquaculture projects in the Barachois.
- 2. To be eligible for this Scheme, the applicant shall:
  - a) be an individual residing in, or be a company having its registered address in the Republic of Mauritius;
  - b) not have benefited from a Lease Agreement or be in possession of a Letter of Authorisation from the Ministry in respect of another barachois;
  - c) in case of a company, provide the shareholding details, financial statements for the last 2 years and tax returns over the last 3 years; and
  - d) provide evidence of any experience claimed and ability to manage an aquaculture business.
- 3. A Selection Committee shall be set up for the assessment of the technical and financial feasibility of projects and the selection of applications. Project proposals will be shortlisted based on a list of criteria set by this Ministry. Shortlisted promoters will be invited through a Request for Proposal to submit their projects to this Ministry for consideration.
- 4. An Evaluation Committee would assess the Request for Proposals received. Projects would be selected in order of priority, based on a set of criteria set by this Ministry.
- 5. Selected promoters would, on receipt of a Letter of Authorisation, be authorised to carry out aquaculture activities in the vested barachois for a period of two years.

- 6. Three months prior to the expiry of the Letter of Authorisation, an Assessment Committee set up by this Ministry will assess the aquaculture projects being implemented in the barachois to determine their viability, and will recommend projects to this Ministry.
- 7. Recommended promoters will be required to enter into a Lease Agreement with this Ministry for a duration of 10 years, and renewable for an additional duration of 10 years, subject to all terms and conditions being complied.
- 8. It shall remain the responsibility of the applicant to ensure that all relevant clearances and approvals are obtained.
- 9. The applicant shall bear all costs associated with the running of the aquaculture project with no monetary, technical or manpower assistance from the Ministry.
- 10. Any change as to the type and nature of the project, and fish to be cultured, after the submission of the project proposal, shall not be authorised and shall lead to the application being rejected by the Ministry.
- 11. A rental fee would be charged per arpent for water body and land annually as per the Fisheries (Vested Barachois) Regulations 2023.
- 12. Under no circumstances shall:
  - a. the Barachois or any structure thereon be subject to any lien or inscription for the purpose of funding the project;
  - b. any authorisation granted pursuant to this Expression of Interest exercise constitute or be construed as a grant of ownership, leasehold right or other proprietary right onto the successful proponent regarding any part of the Barachois; and
  - c. the Ministry be under any legal obligation, contractual or otherwise, towards a successful proponent, to extend or renew the term of the authorisation to occupy the Barachois.
- 13. Any selection and/or Letter of Authorisation, which will be issued by the Ministry, may be revoked at any point in time and shall not constitute an agreement between the applicant and the Ministry for the use and/or occupation of the Barachois.
- 14. The applicant shall be solely responsible for the implementation of the project. The Ministry shall not be responsible or liable for any damage, loss, injury or death associated with the implementation of the project.
- 15. The Ministry of Blue Economy, Marine Resources, Fisheries and Shipping reserves the right to annul this exercise at any point in time without thereby incurring any liability whatsoever to an applicant.

16. The Application Form and project proposal should be sent to:

The Senior Chief Executive
The Ministry of Blue Economy, Marine Resources,
Fisheries and Shipping
4th Floor, LIC Building
President John Kennedy Street
Port Louis

17. The deadline for submission of the Application Form and project proposal is 45 days as from the date of publication.

Date: 09 January 2024

## MINISTRY OF BLUE ECONOMY, MARINE RESOURCES, FISHERIES & SHIPPING

# <u>Application Form for Allocation of Vested Barachois</u>

el No. (Residence):					
SN	District	Locality	Name of Barachois	Extent	Please Tick √
	Rivière du Rempart	Butte à L'herbe	Butte à L'Herbe (Pond A)	27, 436 m² (6A 50)	
	Rivière du Rempart	Poudre D'Or-	Poudre D'Or- Trou Cango	23 A 00	
	Rivière du Rempart	Pointe des Lascar-	Pointe des Lascar- Barachois Fountain Bay	(9A 05 - Barachois) 38,215 m² + (2 A13-Adjoining State Land) 9,000 m²	
	Grand Port	Mahebourg	PG Rivière La Chaux	83 A 00	

### MINISTRY OF BLUE ECONOMY, MARINE RESOURCES, FISHERIES & SHIPPING

### Project Write - up Guidelines

(Details to be submitted for any Aquaculture projects).

- 1. Project title
- 2. Background
  - Aquaculture project
- 3. Project objectives
  - Aim of the project General framework into which the project fits
  - Project rationale Economic, financial, social benefits
  - Justification of key elements of the project
  - Project strategy
- 4. The project
  - Brief description
  - Location
  - Project components (vessels, ice-plants, equipment etc)
  - Project costs and phasing
  - Project structure, organization and management
- 5. Investment & source of financing
  - Percentage shareholding & name of shareholders
  - Total cost of the project
  - Capital investment breakdown
  - Loans
  - Certificates of incorporation (to be attached)
- 6. Employment
  - Number of persons to be employed (direct/indirect)
  - Expatriate employment, if any with justifications
- 7. Technical aspect
  - Methodology of fishing operations/fish processing activities/aquaculture activities
  - Technical specifications of infrastructure / machinery, etc
  - Aquaculture Ponds size, culture period, stocking density, survival rate, weight at harvest, number of floating cages, yield etc

- 8. Marketing
  - Marketing and sale operations (attach evidence of market source)

10 years

- Sale price and annual turnover
- 9. Financial appraisal
  - Feasibility and profitability of the project
  - Profit/loss statement
  - Cash flow
  - Forecast
  - Financial analysis (NPV, IRR & payback period, etc)
- 10. Social and environmental impact
  - Direct beneficiary of the project
  - Roles of women
  - Training issues
  - Environmental impact
- 11. Others
- 12. Annex (any other relevant information)