EIGHTH SCHEDULE
(Regulation 22)

MORTGAGE (to secure Account Current, & c.)
(Individuals or Joint Owners)

Official number	Name of Ship	Number, Year and port of registry	Whether a sailing, steam or motor ship	Horse power of engines (if any)

	Metres	Tenths	Number of Tons (Where dual tonnages are assigned the higher of these should be stated)	
Length Article 2 (8) ….. …….. …….. ……				
Breadth Regulation 2 (3) ….. ……. ……. ...……			Gross	Register
Depth Regulation 2 (2) ….. ……. ……. …….				

and as described in more detail in the Register Book

Whereas ([a]) ……..…..
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……
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Now ([b])……...…… the undersigned ([c]) …….. in consideration of the premises for ([d]) ……. and ([e]) ……
heirs, convenant with the said ([f]) ……(hereinafter called the mortgagee (s) and ([g]) ……
assigns, to pay to him or them or it the sums for the time being due on this security, whether by way of principal or interest at the times and manner aforesaid. And for the purpose of better securing to the mortgagee(s) the payment of such sums as last aforesaid, ([b]) ……..……. do hereby mortgage to the mortgagee(s) …… shares, of which ([b]) ……... are the Owner in the Ship above particularly described, and in her boats and appurtenances.

Lastly, ([b]) ……for ([d]) …… and ([e]) …….. successors, convenant with the mortgagee(s) and ([d]) …… assigns that we have power to mortgage in manner aforesaid the above-mentioned shares and the same are free from incumbrances ([h]) ……..

In witness whereof ([b]) …… have hereunto affixed ([e]) …….. seal on …… 20 ……

Executed by the above-named ……..……
……
……. …….. …….([j])……..

in the presence of ([i]) ……. (witness)

…….

([a]) Here state by way of recital that there is an account current between the mortgagor, giving full names(s),address(es) and description, and the mortagee(s), giving full name(s) and address(s) with their description in the case of individuals, and adding "as joint mortgagees" where such is the case, and describe the nature of the transaction so as to show how the amount of principal and interest due at any given time is to be ascertained, and the manner and time of payment. ([b]) "I" or "we". ([c]) Full name(s) of mortgagor. ([d]) "myself" or "ourselves". ([e]) "my" or "our". ([f]) Full name of mortgagee. ([g]) "his", "their" or "its". ([h]) If any prior encumbrance add, "save as appears in the registry of the said ship". ([i]) Name, address and description of witness. ([j]) Signature of mortgagor(s).

NOTE: The prompt registration of a Mortgage Deed at the Mauritius Register of Ships is essential to the security of a mortgagee, as Mortgage takes its priority from the date of production for registry, not from the date of the instrument.

NOTE: Registered owners or mortgagees are reminded of the importance of keeping the Registrar of Ships informed of any change of address on their part.