

Additional Information

Submission of Application for Financial Assistance for the

Purchase of Fishing Vessel under the “Canotte” Scheme

Reference No: F/15421/5

1. Introduction

- 1.1 The Ministry of Agro-Industry, Food Security, Blue Economy and Fisheries is inviting applications from registered fishers who wish to benefit from financial assistance for the purchase of fishing vessel under the “Canotte” Scheme.

2. Details of the Scheme

- 2.1 The Ministry of Agro-Industry, Food Security, Blue Economy and Fisheries is proceeding with the implementation of a special scheme to provide financial support to registered fishers to enable them to purchase better equipped vessels “Canotte” as a tool to enhance their livelihood and encourage them to fish off lagoon.
- 2.2 As per the Scheme, Government will provide a grant representing 50% of the cost of a “Canotte”, including two engines, up to a maximum amount of Rs 300,000.
- 2.3 The Development Bank of Mauritius Ltd will assist in implementing the Scheme by providing a loan up to Rs 300,000 under this Scheme at an interest rate of 3% per annum repayable over a period of 7 years, including a moratorium of one year.
- 2.4 Eligible fishers will have to contribute 10% of the cost of the project (excluding the grant element).
- 2.5 The grant will be used exclusively towards financing the purchase of “canottes”.

3. Details of the “Canotte”

- 3.1 The “Canotte” should be a new fibre glass reinforced plastic vessel of above 7m and less than 12m in length equipped with **two outboard engines** ranging between 15 horsepower (HP) and 75 HP, together with communication equipment such as Radio, GPS, and also other navigation and fishing equipment.
- 3.2 In the event a fisher already owns an engine of 15 to 75 HP which is in working condition, he/she shall provide a written confirmation to that effect.

4. Conditions

- 4.1 The beneficiary shall not sell, lease or dispose of the “canotte” during a period of 7 years as from the date of disbursement of the grant.
- 4.2 The “canotte” must be constructed by a boat builder recognised by the Ministry of Agro-Industry, Food Security, Blue Economy and Fisheries.
- 4.3 Disbursement will be effected following satisfactory report from an approved Marine Surveyor.
- 4.4 Disbursement of funds will be effected directly to the boat builder.
- 4.5 Any additional cost of the project shall be borne by the registered fisher.
- 4.6 Beneficiaries would be required to sign a Letter of Undertaking with the Government prior to the disbursement of grant.
- 4.7 Applicants should not have benefitted from a grant to purchase a “canotte” under this scheme.

5. Selection of project

- 5.1 A Selection Committee will be set up for the assessment of the technical feasibility of applications and selection of applications. The financial feasibility will be carried out by the Development Bank of Mauritius Ltd.

6. Submission of Application

- 6.1 Interested registered fishers who wish to be considered for the “Canotte” scheme are requested to submit their applications in duplicate to the Fisheries Post nearest to their residence.
- 6.2 Registered fishers, who have previously submitted applications and which have not been retained, may submit a fresh application.
- 6.3 Application Forms are available in all Fisheries Posts around the island and may be downloaded from the website of the Ministry of Agro-Industry, Food Security, Blue Economy and Fisheries at <http://blueeconomy.govmu.org>

Agro-Industry, Food Security, Blue Economy and Fisheries
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