Submission of Application for Financial Assistance for the Purchase of Fishing Boat under the Canotte Scheme

Reference No: F/15421/5/4

1. **Introduction**

1.1 The Ministry of Ocean Economy, Marine Resources, Fisheries and Shipping is inviting applications from registered fishers/Fishermen Cooperative Societies who wish to benefit from financial assistance for the purchase of fishing boat under the “Canotte Scheme”.

2. **Details of the Scheme**

2.1 The Ministry of Ocean Economy, Marine Resources, Fisheries and Shipping is proceeding with the implementation of a special scheme to provide financial support to registered fishers/Fishermen Cooperative Societies to enable them to purchase better equipped boats, “Canotte” as a tool to enhance their livelihood and encourage them to fish off lagoon.

2.2 As per the scheme, Government will provide a grant representing 50% of the cost of a “Canotte” and engine up to a maximum amount of Rs200,000.

2.3 The Development Bank of Mauritius Ltd will assist in implementing the scheme and will provide a loan up to Rs200,000 under this Scheme at an interest rate of 3% per annum.

2.4 The grant will be used exclusively towards financing of “canottes”.

2.5 For loans exceeding Rs200,000, the fishers/Fishermen Cooperative Societies will be supported under the Development Bank of Mauritius Ltd normal loan scheme.
3. **Details of the “Canotte”**

3.1 The “Canotte” should be a new fibre glass reinforced plastic vessel of above 7m and less than 12m in length equipped with either an inboard or outboard engine of 15HP and above, together with safety equipment, life jacket for each person on boat, a set of 3 hand flares and radar reflector.

4. **Estimated Cost**

4.1 The estimated cost for a “Canotte” with outboard or inboard engine and safety equipment is between Rs300,000 to Rs800,000.

5. **Additional Details on the Scheme**

(a) Repayment Period - 7 years, including a moratorium period of one year (payment to be effected by monthly instalments)

(b) Security - (i) Lien on fishing vessel;

(ii) General Floating Charge on borrower's assets and/or

(iii) Fixed Charge on an immoveable property on loans exceeding Rs200,000;

(iv) Insurance cover form SICOM on the “canotte” and engine (inboard/outboard)

(v) Transfer of closed season and bad weather allowances 50% of which will be used towards loan repayment; and

(vi) Decreasing Term Assurance covering the amount of loan.
6. **Conditions**

- The beneficiary shall not dispose of the “canotte” unless and until the loan is fully repaid.
- The “canotte” must be constructed by a boat builder recognized by the Ministry of Ocean Economy, Marine Resources, Fisheries and Shipping.
- Disbursement will be effected following satisfactory report from a Registered Marine Surveyor.
- Disbursement of funds will be effected directly to the boat builder.
- Any additional cost of the project shall be borne by the registered fisher/Fishermen Cooperative Society.

7. **Selection of project**

7.1 A Selection Committee will be set up for the assessment of the technical feasibility of applications and selection of applications. The financial feasibility will be carried out by the Development Bank of Mauritius Ltd.

8. **Submission of Application**

8.1 Interested registered fishers/Fishermen Cooperative Societies who wish to be considered for the financial assistance scheme are requested to submit their applications, as per the here-under prescribed application form, in three (3) copies in a sealed envelope clearly marked **Application for Financial Assistance for purchase of fishing boat under the Canotte Scheme.**

8.2 All Applications should be addressed to the Permanent Secretary, Ministry of Ocean Economy, Marine Resources, Fisheries and Shipping, 4th Floor, LIC Building, John Kennedy Street, Port Louis and be deposited in the **Open Registry** at the Ministry of Ocean Economy, Marine Resources, Fisheries and Shipping on the above address **on or before 15 March 2019 by 13 30 hrs at latest.**

8.3 Application Forms are available in all Fisheries Posts around the island.
8.4 Fisherman Cooperative Societies applying for the grant should submit a brief describing the Society (including the name, registration details, field(s) of activity, experience and financial detail(s)).

8.5 Any late submission of application shall be rejected.

8.6 The Ministry of Ocean Economy, Marine Resources, Fisheries and Shipping reserves the right to accept any proposal and annul the exercise without thereby incurring any liability whatsoever to any interested fisher/Fishermen Cooperative Society.

Permanent Secretary
Ministry of Ocean Economy, Marine Resources,
Fisheries and Shipping
4th Floor, LIC Building
Port Louis
Mauritius
Tel: + (230) 2112470 to 75
Fax: + (230) 2081929
E-mail: oceaneconomy@govmu.org

Date: 06 February 2019
APPLICATION FOR THE PURCHASE OF “CANOTTE’”

PART A:

1. Name of Applicant: ........................................................................................................

   Residential Address: .....................................................................................................
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   .................................................................................................................................
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   Phone No.: ...........................................  Mobile No.: ..............................................

2. Name and Address of boat builder:
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PART B

1. Length of “Canotte”:.................................................................................................

2. Engine capacity (HP): ..............................................................................................

3. Cost of “Canotte” (A): ............................................................................................

4. Cost of engine/equipment (B): ..................................................................................
5. Total cost of project (A + B): .................................................................

6. Areas where fishing operations are to be conducted: ........................................

PART C

I hereby certify that the particulars given above are true and correct.

Date: ...........................................  ....................................................

Signature of Applicant

FOR OFFICIAL USE

Date received: ..............................  Name of Officer: ..............................

Fisheries Post.: ..............................  Designation: ..............................

Other location: ..............................  Signature: ..............................

N.B: DOCUMENTS TO BE SUBMITTED ALONG WITH APPLICATION FORM

Photocopy of Identity Card
Photocopy of Fishermen Registration
Quotation of fishing boat
Quotation of engines/safety equipment